

MRI TRADING AG

Zug, April 7th, 2009

Gibraltar Mine Ltd (part of Taseko Mines Limited (TSX: TKO; AMEX: TGB)) and MRI TRADING AG - 3 Years USD30mio Pre-Export Finance Facility.

MRI TRADING AG, a Swiss-based metal trading house is pleased to announce that a 3 Years USD30mio Pre-Export Finance Facility has been arranged by Credit Suisse, Zurich and MRI TRADING AG with Credit Suisse, Zurich as sole Lender in relation to the offtake contract entered between MRI TRADING AG and Gibraltar Mine Ltd. The legal documentation was drafted by Lovells - London as legal counsellor for Credit Suisse, reviewed by Watson, Farley & Williams - London as legal counsellor for MRI TRADING AG and reviewed by Lang Michener as legal counsellor for Taseko / Gibraltar.

Colin Hunter and Flavia Sennhauser of Credit Suisse Export & Structured Trade Finance Zurich commented "This transaction shows that despite the current market conditions a well structured transaction can still be executed. We would like to thank Taseko/Gibraltar and MRI for their positive and professional attitude. "

Axel Krueger, Project and Structured Finance of MRI TRADING AG stated, "We have been very pleased with Credit Suisse positive attitude all the way through this transaction despite the current banking environment which remains tight for financing risk performance related transaction. This shows that close partnership between all parties is the key to the success of such deal."

For further details please visit Taseko Mines Website at www.tasekomines.com

About MRI TRADING AG

MRI TRADING is a top-tier trader of concentrates and other non-ferrous raw materials. It is part of the MRI Group of companies, a leading investment and trading group in the commodities arena. The Group has a global presence through its offices in Beijing and Shanghai, Santiago do Chile, Lubumbashi - DRC, Johannesburg, New Delhi, and Brisbane.

For further information on this announcement please contact the Head Trader at MRI TRADING AG on +41 41 728 28 20.

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