

MRI TRADING AG

Zug, 11th November 2008

MRI TRADING AG AND TVI PACIFIC SIGN A FIVE YEAR OFF-TAKE AGREEMENT

MRI TRADING AG, a Swiss-based metal trading house is pleased to announce that it has entered into a five-year off-take agreement with TVI Pacific Inc. (TSX: TVI) Philippine affiliate, TVI Resource Development (Phils.) Inc. ("TVIRD"). MRI TRADING AG has agreed to purchase all the copper concentrates produced from TVI Sulphide Project at the Canatuan mine and TVIRD has agreed to sell all copper concentrate production from the Canatuan mine exclusively to MRI TRADING AG. Construction of the Sulphide Project at Canatuan is nearing completion and start-up of mining and processing activities is scheduled for mid-November, 2008.

The off-take agreement also provides for payments to TVIRD on account of silver and gold, to the extent that nontrivial amounts of such metals are included in the copper concentrates purchased by MRI TRADING AG. Copper concentrates produced at Canatuan are scheduled to be available for shipment starting in early 2009.

About MRI TRADING AG

MRI Trading is a top-tier trader of concentrates and other non-ferrous raw materials. It is part of the MRI Group of companies, a leading investment and trading group in the commodities arena. The Group has a global presence through its offices in Beijing and Shanghai, Santiago do Chile, Lubumbashi - DRC, Johannesburg, New Delhi, and Brisbane.

For further details please also visit TVI Pacific Website at www.tvipacific.com

For further information on this announcement please contact the Head Trader at MRI Trading AG on +41 41 728 28 20.

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