

# **MRI TRADING AG**

Zug, 9<sup>th</sup> October 2008

## **RESTRUCTURE OF RIO TINTO PROJECT ACQUISITION ARRANGEMENTS WITH EMED - APPOINTMENT OF DIRECTOR - MR MEHRA**

MRI TRADING AG, a Swiss-based metal trading house is pleased to announce that further to its previous announcement in relation to the restructure of the Rio Tinto Mine acquisition arrangements with the MRI Group, EMED Mining Public Limited (“EMED Mining”) made on 1st October 2008, that the Chief Executive Officer of the MRI Group, Ashwath Mehra, has now been formally appointed to the EMED Mining’s Board of Directors as a Non-Executive Director. As set out in recent announcements, MRI Group now holds 13.1% of the issued ordinary share capital of the Company. Mr Mehra (Age 43) holds a BSc (Econ) from the London School of Economics and is currently the CEO of the MRI Group, which consists of Marc Rich + Co. Investment AG and its various subsidiaries.

### **About EMED MINING**

EMED Mining was admitted to trading on AIM in May 2005 following a placing of its shares, and its share market capitalisation has since grown from approximately £4 million to approximately £38 million. The company is based in Cyprus and has a strong commitment to responsible development of metal production operations in Europe, with an initial focus on copper and gold.

For further information on the Company’s activities, visit [www.emed-mining.com](http://www.emed-mining.com) or [www.emed.tv](http://www.emed.tv)

### **About MRI TRADING AG**

MRI Trading is a top-tier trader of concentrates and other non-ferrous raw materials. It is part of the MRI Group of companies, a leading investment and trading group in the commodities arena. The Group has a global presence through its offices in Beijing and Shanghai, Santiago do Chile, Lubumbashi - DRC, Johannesburg, New Delhi, and Brisbane.

For further information on this announcement please contact the Head Trader at MRI Trading AG on +41 41 728 28 20.

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