

MRI TRADING AG

NEWS RELEASE

Zug, 7th January 2009

CARMEN COPPER CORP. MAKES FIRST SHIPMENT OF COPPER CONCENTRATES TO MRI TRADING AG UNDER THE OFF-TAKE AGREEMENT

MRI TRADING AG, a Swiss-based metal trading house is pleased to announce that it has taken delivery of its first shipment of copper concentrate extracted from the Toledo Mine in the Philippines.

About MRI TRADING AG

MRI TRADING AG is a top-tier trader of concentrates and other non-ferrous raw materials. It is part of the MRI Group AG of companies, a leading investment and trading group in the commodities arena. The Group has a global presence through its offices in Beijing, Shanghai, Santiago do Chile, Lima, Lubumbashi - DRC, Johannesburg, New Delhi and Brisbane.

About Carmen Copper Corporation

Carmen Copper Corporation (CCC) is 65.53% owned by Atlas Consolidated Mining and Development Corporation (Atlas) and 34.47% owned by the Crescent Asian Special Opportunities Portfolio (CASOP). CCC has exclusive operating rights over the in-situ mineral resources and ore reserves of Carmen, Lutopan and Biga, collectively known as Toledo Copper Mines. For further details please also visit their Website at www.atlasphilippines.com

For further information on this announcement please contact the Head Copper Trader at MRI Trading AG on +41 41 728 28 00.

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