

MRI TRADING AG

Zug, 7th January 2009

MRI TRADING AG AND ANGUS & ROSS SIGN FOR BLACK ANGEL CONCENTRATES AN OFF-TAKE AGREEMENT AND WORKING CAPITAL FINANCE AGREEMENT

MRI TRADING AG, a Swiss-based metal trading house is pleased to announce that it has entered into life of mine off-take agreement with Angus & Ross for the purchase of its expected production of zinc and lead concentrates from its Black Angel mine in Greenland. The selling price will be based on the LME Settlement Price, as published in the Metal Bulletin, and adjusted for treatment charges, with appropriate penalties and premiums.

Ashwath Mehra CEO and Mark Forsyth Head Trader commented:

"The signing of this agreement with August & Ross is interesting as both companies are brining to each other added value to their respective needs being that Angus & Ross to produce a high quality concentrate that MRI TRADING AG can achieve a premium value of the Black Angel concentrate. MRI TRADING AG has also agreed to provide working capital finance, through the pre-selling of concentrate, before shipment, at a very competitive interest rate. We are looking forward to the starting of this contract."

About Angus & Ross Plc:

Angus & Ross is an exploration and mining company registered in the United Kingdom and listed on the AIM market of the London Stock Exchange. Its main projects are in Greenland, and it has further interests in Brazil and Australia.

For further details please also visit their website at www.angusandross.com

About MRI TRADING AG

MRI Trading is a top-tier trader of concentrates and other non-ferrous raw materials. It is part of the MRI Group of companies, a leading investment and trading group in the commodities arena. The Group has a global presence through its offices in Beijing and Shanghai, Santiago do Chile, Lubumbashi - DRC, Johannesburg, New Delhi, and Brisbane.

For further information on this announcement please contact the Head Trader at MRI Trading AG on +41 41 728 28 20.

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