

MRI TRADING AG

Zug, 25th January 2008

MRI TRADING AG AND AFRICAN COPPER FINALIZES OFFTAKE AGREEMENT FOR MOWANA CONCENTRATES AND AT THE SAME TIME COMPLETE A PRIVATE PLACEMENT AGAINST A 5% HOLDING IN AFRICAN COPPER.

MRI TRADING AG, a Swiss-based metal trading house is pleased to announce that it has entered into a an off-take agreement with African Copper PLC (TSX:ACU)(AIM:ACU)(BOTSWANA:AFRICAN COPPER) which has a duration of 5 years renewable and covers 100% of all copper products shipped from the Mowana Mine in north-eastern Botswana. At the same time, MRI TRADING AG is pleased to announce that it has decided to complete a private placement for 5% stake holding in African Copper.

About African Copper

African Copper is a tri-listed (AIM, TSX, Botswana Stock Exchange) international exploration and development company. The Company is currently developing the Mowana Mine at the Dukwe Project in Botswana, southern Africa, and anticipates copper production in the first half of 2008 at an annualized rate of about 40 million pounds of copper in concentrate per year. The Company's other interests are the 3,000sq km Matsitama exploration concession adjacent to the Mowana Mine property, which contains two known copper deposits and numerous base metal exploration targets. Prior to the MRI private placement African Copper has approximately 139.6 million ordinary shares outstanding.

For further details please also visit their website at www.africancopper.com

About MRI TRADING AG

MRI Trading is a top-tier trader of concentrates and other non-ferrous raw materials. It is part of the MRI Group of companies, a leading investment and trading group in the commodities arena. The Group has a global presence through its offices in Beijing and Shanghai, Santiago do Chile, Lubumbashi - DRC, Johannesburg, New Delhi, and Brisbane.

For further information on this announcement please contact the Head Trader at MRI Trading AG on +41 41 728 28 20.

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